

**New Jersey Orthopaedic Institute LLC**  
**Balance Sheet**  
**As of March 31, 2025**

	<u>March 31, 2025</u>	
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
Cash in Bank - Wells PR - 5179	\$	38,386.72
Cash in Bank - Wells Fargo 5229	\$	1,973.00
Cash in Bank VNB - 9931	\$	39,736.00
Total Checking/Savings	\$	80,095.72
Accounts Receivable - Net	\$	341,961.83
Medical Supplies	\$	75,000.00
<b>Total Current Assets</b>	\$	497,057.55
<b>Fixed Assets</b>		
Equipment	\$	24,555.16
Accum Deprec - Equip	\$	(24,555.16)
Equipment - Valley	\$	60,195.63
Accum Deprec - Equip Valley	\$	(60,195.63)
Leasehold Improvements	\$	338,239.89
Accum Amort - LI	\$	(241,972.59)
<b>Total Fixed Assets</b>	\$	96,267.30
<b>Other Assets:</b>		
Escrow with Friar Levitt firm	\$	875,000.00
<b>TOTAL ASSETS</b>	\$	<b>1,468,324.85</b>

**New Jersey Orthopaedic Institute LLC**  
**Balance Sheet**  
**As of March 31, 2025**

	March 31, 2025	
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable - Pre Petition	\$	2,698,237.94
Accounts Payable - Post Petition	\$	3,453.42
401 K Withheld/Pension	\$	10,557.27
Total Current Liabilities		\$ 2,712,248.63
Intercompany - Due to Northlands	\$	3,775,837.54
Intercompany adjustment	\$	(3,775,837.54)
Academy Orthopaedics LLC		\$ 7,782,152.73
<b>Total Liabilities</b>		<b>\$ 10,494,401.36</b>
<b>Equity</b>		
Capital Account - AF	\$	5,111.28
Capital Account - AS	\$	5,111.29
Capital Account - CP	\$	5,111.30
Capital Account - CW	\$	5,111.29
Capital Account - JC	\$	5,111.30
Capital Account - VKM	\$	(33,949.62)
Retained Earnings		\$ (2,767,979.54)
Liability Adjustment		\$ (7,782,152.73)
Accounts Receivable accrual adj		\$ (341,961.83)
Prior years adjustments		\$ (1,418,948.95)
Intercompany adjustment		\$ 3,775,837.54
Net Income		\$ (482,477.84)
<b>Total Equity</b>		<b>\$ (9,026,076.51)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 1,468,324.85</b>